

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Community School Corporation of Eastern Hancock that the proper officers of Community School Corporation of Eastern Hancock will conduct a public hearing on the year 2019 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of Community School Corporation of Eastern Hancock may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the office of this unit of government at the following address: www.easternhancock.org

Public Hearing Date:	September 10, 2018
Public Hearing Time:	7:00 pm est.
Public Hearing Place:	Eastern Hancock Administration Building 10370 E 250 N Charlottesville, IN 46117

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance as per IC 20-40-18-6.

Pursuant to IC 20-40-18-6, the Community School Corporation of Eastern Hancock plan contains a listing of all proposed capital expenditures that exceed \$10,000.

Asset Description*	No intention of capital acquisition over \$10,000	Acquisition Amount
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Pursuant to IC 20-40-18-6, the Community School Corporation of Eastern Hancock plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000.

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	2019 Asphalt Repairs	1/1/2019	12/31/2019	\$ 13,500.00
2	2019 Phase I LED Lighting Project MS	1/1/2019	12/31/2019	\$ 65,000.00
3	2019 High School Window Replacement	1/1/2019	12/31/2019	\$ 105,000.00
4	2019 High School Exterior West, Gym & Cafeteria Door Repairs	1/1/2019	12/31/2019	\$ 50,000.00
5	2019 Miscellaneous Painting as needed	1/1/2019	12/31/2019	\$ 18,000.00
6	2019 Miscellaneous VCT & Carpet Floor Cleaning and Refinishing	1/1/2019	12/31/2019	\$ 35,000.00
7	2019 Mechanical and Physical upgrades as necessary	1/1/2019	12/31/2019	\$ 850,000.00
8	2019 Server Upgrades	1/1/2019	12/31/2019	\$ 35,000.00
9	2019 Replace portion of Staff Laptops	1/1/2019	12/31/2019	\$ 25,000.00
10	2020 Asphalt Repairs	1/1/2020	12/31/2020	\$ 35,000.00
11	2020 Mechanical and Physical upgrades as necessary	1/1/2020	12/31/2020	\$ 870,000.00
12	2020 Sidewalk repairs	1/1/2020	12/31/2020	\$ 35,000.00
13	2020 Cafeteria Upgrades	1/1/2020	12/31/2020	\$ 75,000.00
14	2020 Tech/Server Upgrades MS	1/1/2020	12/31/2020	\$ 20,000.00
15	2021 Parking Lot addition	1/1/2021	12/31/2021	\$ 85,000.00
16	2021 AHU Replacement HS	1/1/2021	12/31/2021	\$ 45,000.00
17	2021 Update Camera System	1/1/2021	12/31/2021	\$ 95,000.00
18	2021 Parking Lot addition	1/1/2021	12/31/2021	\$ 85,000.00
19	2021 Mechanical and Physical upgrades as necessary	1/1/2021	12/31/2021	\$ 870,000.00
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Note: Project Description may include a description of the project including physical location, scope of work.

2019 Capital Projects Plan

The form below may be used as part of your 2019 capital project plan.

General Information:

Total Land Area: 74 acres +/- **Location:** 10370 E 250 N Charlottesville, IN 46:

Composition of Governing Body:

5 Total Board members- including a representative from each of our three townships and two at-large positions.

Number of Employees:

Certified: 83 Non-Certified: 110

Enrollment and Assessed Valuation Information:

School Year	Student Enrollment	Assessed Valuation	School Year	Estimated Student Enrollment	Estimated Assessed Valuation
2014 - 2015	1,177	279,863,105	2019 - 2020	1,218	300,000,000
2015 - 2016	1,190	303,370,941	2020 - 2021	1,220	290,000,000
2016 - 2017	1,211	306,180,119	2021 - 2022	1,222	294,000,000
2017 - 2018	1,224	308,731,812	2022 - 2023	1,225	299,000,000
2018 - 2019	1,215	309,976,425	2023 - 2024	1,230	302,000,000

Comments Concerning Enrollment or Assessed Valuation Trends (optional):

Enrollment has remained fairly flat with close to 25% being transfer students from neighboring schools. There is limited residential and commercial growth within the district limits, which has resulted in a fairly flat assessed value. The flat AV compounded with an expectation of agricultural AV decline creates a potential problem as we reach capacity across buildings.

Tax Rate Information:

Payable Year	2013	2014	2015	2016	2017	2018
Debt Fund	0.3736	0.3886	0.4730	0.3994	0.4127	0.4534
Pension Debt	0.0449	0.0403	0.0000	0.0000	0.0000	0.0000
Capital Projects Fund	0.2686	0.2797	0.2669	0.2644	0.2657	0.2654
Transportation	0.2194	0.2239	0.2510	0.2546	0.2621	0.2715
Bus Replacement	0.0740	0.0745	0.0708	0.0718	0.0740	0.0766
Total Rate	0.9805	1.0070	1.0617	0.9902	1.0145	1.0669

* Exempt Debt and Exempt Pension Debt is for Lake and St. Joseph Counties only.

** Add as needed.

Comments Concerning Tax Rates (optional):

The governing board and school business officials strive to maintain a constant tax rate within the community. As agricultural AV declines, the ability to maintain that rate become more difficult. There is potential for additional circuit breaker loss if the needs of the corporation increase. This creates potential for circuit breaker loss increases and declined revenue.

School Name CSC of Eastern Hancock

County Name Hancock

Rev. 03/18

School No. 3145

Present Facilities:

Facility Name and Location (Include Address)	Grades Housed	Year of Const.	Enrollment	Building Value
Eastern Hancock Elementary 10450 E 250 N Charlottesville, IN 46117	K-5	1979	528	17,147,403
Eastern Hancock Middle School 10380 E 250 N Charlottesville, IN 46117	6-8	1996	288	6,648,676
Eastern Hancock High School 10320 E 250 N Charlottesville, IN 46117	9-12	1971	396	24,524,046
Corporation Central Office 10370 E 250 N Charlottesville, IN 46117	NA	1991	NA	495,217
TOTAL BUILDING VALUE	XXXX	XXXX	1,212	48,815,342

School No. 3145

Anticipated Receipts and Disbursements for CY 2018:

Receipts:

Source/Fund	Property Tax	FIT	Excise	CVET	State Grants	Misc.	Total
General Fund	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	\$ 8,100,000	\$ 250,385	\$ 8,350,385
Debt Service	\$ 1,405,433	\$ 632	\$ 111,046	\$ 13,030			\$ 1,530,141
Capital Projects Fund	\$ 822,677	\$ 370	\$ 65,001	\$ 7,627			\$ 895,675
Transportation Fund	\$ 841,586	\$ 379	\$ 66,495	\$ 7,802			\$ 916,262
Bus Replacement Fund	\$ 237,442	\$ 107	\$ 18,761	\$ 2,201			\$ 258,511

* Debt Service -Exempt and Pension Debt -Exempt are for Lake and St. Joseph Counties only.

** Add as needed.

Disbursements:

General Fund

Instruction - Regular Programs	4,723,505
Instruction - Special Programs	508,360
Enrichment Programs	65,000
Remediation Programs	90,233
Payments to Other Units Within the State	189,450
Payments to Governmental Units Outside State	
Support Services - Students	87,350
Support Services - Instruction	274,390
Support Services - General Administration	504,360
Support Services - School Administration	693,422
Support Services - Central Office	4,350
Operation and Maintenance Plant Serv.	834,675
Student Transportation	7,493
Community Serv. Operations	127,333
Facilities Acquisition and Construction	127,955
Non-Programmed Charges	76,650
TOTAL GENERAL FUND	8,314,526

Debt Service Fund

Support Services	
Debt Services	1,561,685
TOTAL DEBT SERVICE FUND	1,561,685

Capital Projects Fund

Support Services - Instruction	298,500
Operation and Maintenance Plant Serv.	391,086
Facilities Acquisition and Construction	352,353
Debt Services	
TOTAL CAPITAL PROJECTS FUND	1,041,939

Transportation Fund

Student Transportation	1,334,000
Facilities Acquisition and Construction	
Debt Services	
TOTAL TRANSPORTATION FUND	1,334,000

Bus Replacement Fund

Support Services	
Debt Services	315,000
TOTAL BUS REPLACEMENT FUND	315,000

Sources and Estimates of Revenue:

	2019	2020	2021
Projected January 1 Cash Balance	165,000	165,000	165,000
Less Encumbrances Carried Forward from Previous Year	-	-	-
Estimated Cash Balance Available for Plan	165,000	165,000	165,000
Property Tax Revenue	850,648	870,213	887,617
Estimated Property Tax Cap Credits (show as a negative)	(14,950)	(15,500)	(15,500)
Auto Excise, CVET and FIT Receipts	199,763	199,000	199,000
Other Revenue (Interest Income)	7,750	7,750	7,750
TOTAL FUNDS AVAILABLE FOR THE PLAN	1,208,211	1,226,463	1,243,867
ESTIMATED TAX RATE TO FUND THE PLAN	0.2836	0.3001	0.3020

Based on the Projected Assessed Valuations found on the first page of the Plan.